

Citrus Heights First-Time Homebuyer Program

Need help purchasing a home?

The City's First-Time Homebuyer Program provides low-interest loans of up to \$40,000 to low-income eligible homebuyers that may be used for down payment assistance.

Loan Highlights:

- ✓ 30-year deferred loan, silent second
- ✓ 3% interest rate
- ✓ No monthly payments
- ✓ Loan is based on income and need

Eligible Properties:

- ✓ Single-family detached, condominium or half plex
- ✓ Multi-unit structures and mobile homes are not eligible
- ✓ Must be in the City of Citrus Heights
- ✓ Must be vacant at close of escrow
- ✓ Maximum price does not exceed Sacramento County median home values (*\$495,000 as of April 2023*)
- ✓ A home inspection is required

**How to apply
for down payment assistance?**

Call us today!

**City of Citrus Heights
Housing and Grants Division
(916) 727-4830
housing@citrusheights.net**

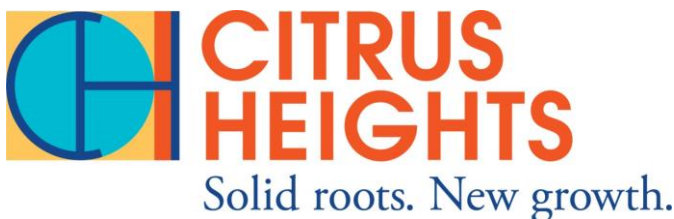


Eligible Homebuyer:

- ✓ First-Time Homebuyer may not have owned a home in the last three years
- ✓ Must occupy the property as their principal residence
- ✓ Household annual gross income must be at or below the annual income limits

2023 Income Limits First-Time Homebuyer Program

Household Size	Annual Income
1	\$60,050
2	\$68,600
3	\$77,200
4	\$85,750
5	\$92,650
6	\$99,500



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